

# MARLBOROUGH

## RETIREMENT BOARD

**Board Members:** Gregory P. Brewster  
(Chairperson)  
Thomas J. Abel  
Diane H. Green  
Christopher M. Sandini, Sr.  
William Taylor

**Address:** City Hall  
Main Street  
Marlborough, MA  
01752

**Telephone:** (508) 460-3760

**Fax:** (508) 481-7814

**Active Members:** 550

**Retired Members:** 290

## INVESTMENT

### ASSET GROWTH

**1998 Market Value:** \$46 million

**1997 Market Value:** \$39 million

**1996 Market Value:** \$32 million

**1995 Market Value:** \$29 million

## ADMINISTRATION

**Board Administrator:** Margaret R. Shea

### YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

## ACTUARIAL

**Funded Ratio:** 55.7% [1/98]

50.2% [1/97]

**Date of Last Valuation:** 1/98

**Actuary:** PERAC

**Funding Schedule:** Increasing 3.0%

**Year Fully Funded:** 2028

### DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

#### Accidental/Ordinary

**Panel Requests:** 4

#### Accidental/Ordinary

**Disability Approvals:** 2

**CME Reviews:** 1

**Restored to Service:** 0

### AUDIT FINDINGS AS OF 12/31/95

1. No significant audit findings.

## INVESTMENT

### RETURN

**1998:** 12.46%

**1994–1998:** 11.73%

**1985–1998:** 11.31%

#### Actuarial Assumed

**Rate of Return:** 8.00%

#### Average Investment

**Return Target:** 8.00%